

# DUN'S *Statistical* REVIEW

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No. 4



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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information compiled by the staff of DUN'S REVIEW and MODERN INDUSTRY. It is published for those who need a more detailed breakdown of these data than the

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# Important Monthly Indicators

INDUSTRIALS:	Feb. 1955	Feb. 1954	Jan. 1955
Anthracite Production (net tons).....	2,441	2,354	2,333
Bituminous Coal Prod. (net tons).....	35,100	29,932	36,090
Construction Contracts (\$1,000).....	1,581,143	1,221,260	1,504,450
Copper Production ref. (net tons).....	123,162	103,933	123,840
Copper Deliveries ref. (net tons).....	108,503	89,017	113,949
Industrial Production (F&B) 1947-49=100	133.0	125.0	131.0
Mfg. Employment (18.5).....1947-49=100	102.3	104.3	101.5
Mfg. Payrolls (18.5).....1947-49=100	144.8	140.5	141.8
Newsprint Production (net tons).....	589,210	547,777	606,399
Newsprint Shipments (net tons).....	574,657	525,652	580,135
Pig Iron Production (net tons).....	5,443	4,811	5,785
Rayon Yarn Deliveries (pounds).....	68,100	55,000	65,000
Rubber Consumption (long tons).....	117,044	95,957	124,318
Steel Ingot Production (net tons).....	8,503	7,083	8,838
Zinc Production (net tons).....	78,969	68,020	86,076
Zinc Shipments (net tons).....	80,016	57,781	70,863
	Jan. 1955	Jan. 1954	Dec. 1954
Coke Production (net tons).....	5,799	5,798	5,611
Cotton Consumption (bales).....	711,286	678,472	801,748
Electricity Production (kw-hours).....	50,404	45,478	49,887
Lead Production prim. (net tons).....	44,780	48,518	46,506
Lead Shipments prim. (net tons).....	40,451	37,108	37,017
Motor Vehicles, Factory Sales (units).....	726,108	551,134	766,012
Tires - Production (units).....	9,040	6,299	8,444
Tires - Shipments (units).....	8,911	7,002	7,347
Wool Consumption (pounds).....	35,100	32,100	30,900
	Dec. 1954	Dec. 1953	Nov. 1954
Cement Production (barrels).....	22,990	20,943	23,841
Cement Shipments (barrels).....	16,347	14,130	22,781
Cigarette Production (units).....	26,651	29,141	29,699
Gasoline Production (barrels).....	111,753	110,006	105,896
Petroleum Production (barrels).....	198,213	191,350	190,367
Petroleum Consumption (barrels).....	224,382	215,892	209,244

FINANCIAL:	Feb. 1955	Feb. 1954	Jan. 1955
Bank Debts, Total U. S. (\$1,000).....	149,718	141,926	163,378
Bank Debts, N. Y. C. (\$1,000).....	57,091	50,115	62,442
Bank Debts, Outside N. Y. C. (\$1,000).....	92,627	85,811	100,736
Bond Sales, N. Y. Stock Ex. (\$1,000).....	79,992	75,856	101,100
Bond Sales, Am. Stock Ex. (\$1,000).....	3,260	2,490	2,990
Bond Sales, Municipal (\$1,000).....	308,228	414,306	541,449
Fire Losses (\$1,000).....	85,046	76,928	75,265
Life Insurance Sales (\$1,000).....	3,314	2,781	3,056
Stock Sales N. Y. Stock Ex. (shares).....	60,815	33,295	74,646
Stock Sales Am. Stock Ex. (shares).....	23,550	8,970	25,710
	Jan. 1955	Jan. 1954	Dec. 1954
Merchandise Exports U. S. (\$1,000).....	1,167,900	1,091,500	1,289,000
Merchandise Imports U. S. (\$1,000).....	870,100	833,700	949,000
Railway Earnings, Gross (\$1,000).....	752,741	749,826	798,008
Railway Earnings, Net Op. Inc. (\$1,000).....	68,660	32,546	109,108
Retail Sales (\$1,000).....	13,300	12,300	17,500
Wholesale Sales (\$1,000).....	8,700	8,000	9,600
Manufacturing Sales (\$1,000).....	24,200	23,100	24,900
Retail Inventories (\$1,000).....	21,000	21,400	20,700
Wholesale Inventories (\$1,000).....	11,800	11,900	11,600
Manufacturing Inventories (\$1,000).....	44,000	46,800	44,000
1st 600 Omitted. (1st 600,000 Omitted).			

# Bank Clearings for Individual Cities—February 1955 and 1954

	(Thousands of dollars)		
	Feb. 1955	Feb. 1954	% Change
Boston.....	2,432,590	2,207,497	+ 10.7
Philadelphia.....	4,131,000	4,486,000	+ 7.7
Buffalo.....	488,400	457,453	+ 6.8
Pittsburgh.....	1,473,173	1,446,577	+ 1.8
Cleveland.....	1,803,437	1,759,572	+ 2.5
Cincinnati.....	987,210	977,825	+ 1.0
Baltimore.....	1,239,871	1,141,906	+ 8.6
Richmond.....	686,164	636,876	+ 7.4
Atlanta.....	1,327,800	1,197,700	+ 10.9
New Orleans.....	683,758	668,417	+ 2.3
Memphis.....	466,500	453,393	+ 2.9
Chicago.....	3,798,125	3,496,461	+ 8.6
Detroit.....	2,541,052	2,298,816	+ 10.5
St. Louis.....	1,327,462	1,274,549	+ 4.2
Louisville.....	756,317	693,946	+ 9.0
Minneapolis.....	1,279,437	1,246,555	+ 2.6
Kansas City.....	1,441,839	1,355,370	+ 6.4
Omaha.....	554,022	601,974	- 8.0
Denver.....	576,507	546,314	+ 5.5
Dallas.....	1,556,552	1,434,130	+ 8.5
Houston.....	1,348,477	1,233,671	+ 9.3
Los Angeles.....	3,117,805	2,789,364	+ 11.8
San Francisco.....	2,262,230	2,041,016	+ 10.8
Portland, Ore.....	655,996	556,596	+ 17.9
Seattle.....	690,015	615,367	+ 12.1
Total 25 Cities.....	37,942,739	35,264,345	+ 7.6
New York.....	42,645,843	40,865,665	+ 4.4
Total 26 Cities.....	80,588,582	76,130,010	+ 5.9

# Bank Clearings for Individual Cities—2 Months 1955, 1954 and 1953

	2 Months 1955	2 Months 1954	% Change	2 Months 1953
Boston.....	5,151,746	4,640,424	+ 11.0	4,675,361
Philadelphia.....	9,291,000	8,503,000	+ 9.3	8,646,000
Buffalo.....	1,025,358	954,067	+ 7.5	964,527
Pittsburgh.....	3,104,429	2,979,875	+ 4.2	3,235,300
Cleveland.....	3,839,788	3,624,965	+ 5.9	3,712,919
Cincinnati.....	2,089,813	2,050,219	+ 1.9	1,969,922
Baltimore.....	2,607,425	2,349,024	+ 11.0	2,382,795
Richmond.....	1,461,220	1,330,990	+ 9.8	1,414,199
Atlanta.....	2,810,500	2,486,300	+ 13.0	2,604,500
New Orleans.....	1,464,223	1,384,899	+ 5.7	1,348,773
Memphis.....	1,035,183	974,819	+ 6.2	999,738
Chicago.....	8,085,710	7,375,013	+ 9.6	7,518,746
Detroit.....	5,459,629	4,777,865	+ 11.9	5,114,801
St. Louis.....	2,902,468	2,721,737	+ 6.6	2,645,908
Louisville.....	1,525,202	1,432,124	+ 6.5	1,441,291
Minneapolis.....	2,732,058	2,588,066	+ 5.6	2,464,165
Kansas City.....	3,119,624	2,854,432	+ 9.3	2,975,683
Omaha.....	1,215,718	1,276,026	- 4.7	1,250,438
Denver.....	1,206,056	1,128,498	+ 11.8	1,097,431
Dallas.....	3,340,500	3,103,880	+ 7.6	3,070,946
Houston.....	2,909,221	2,647,948	+ 9.9	2,697,375
Los Angeles.....	6,497,248	5,707,273	+ 13.8	5,572,970
San Francisco.....	4,668,412	4,163,436	+ 12.1	4,235,537
Portland, Ore.....	1,372,635	1,206,965	+ 13.7	1,354,081
Seattle.....	1,429,366	1,249,370	+ 14.4	1,286,145
Total 25 Cities.....	80,400,562	73,611,215	+ 9.2	74,678,652
New York.....	87,650,126	83,465,033	+ 5.0	78,981,029
Total 26 Cities.....	168,050,688	157,076,248	+ 7.0	147,659,681

# Summary of Bank Clearings—Monthly—1952 to Date

(Millions of dollars)

	Total 26 United States Cities				New York City				Total 25 Cities Excluding N. Y. C.			
	1955	1954	1953	1952	1955	1954	1953	1952	1955	1954	1953	1952
January.....	87,462	80,946	79,037	78,356	45,004	42,599	39,082	39,160	42,458	38,347	39,955	39,196
February.....	80,589	76,130	68,623	69,594	42,646	40,866	33,899	34,684	37,943	35,264	34,724	34,910
March.....	90,883	81,913	76,125	76,125	47,723	41,689	36,783	36,783	42,194	47,909	42,024	37,342
April.....	82,815	79,149	76,964	76,964	43,437	39,190	39,943	39,943	39,378	39,959	37,021	37,021
May.....	79,771	75,787	73,283	73,283	42,435	37,671	37,109	37,109	37,336	38,116	36,174	36,174
June.....	89,211	82,121	78,589	78,589	47,566	41,717	41,023	41,023	41,645	40,404	37,566	37,566
July.....	87,729	80,394	78,962	78,962	44,207	39,930	41,509	41,509	39,522	40,464	37,453	37,453
August.....	82,817	71,871	67,369	67,369	43,345	34,435	32,933	32,933	39,472	37,436	34,436	34,436
September.....	80,283	77,912	75,613	75,613	40,710	39,003	37,032	37,032	39,573	38,909	38,581	38,581
October.....	83,176	80,716	83,132	83,132	43,134	39,967	41,383	41,383	40,042	40,749	41,749	41,749
November.....	84,476	75,948	69,304	69,304	43,079	37,535	33,241	33,241	41,397	38,413	36,063	36,063
December.....	98,823	88,142	87,897	87,897	52,928	46,171	44,924	44,924	45,895	41,971	42,972	42,972
Total.....	1,013,060	943,613	915,188	915,188	532,029	470,289	461,724	461,724	481,031	473,324	453,464	453,464

# Summary of Industrial and Commercial Failures—Monthly—1952 to Date

	Number of Failures				Current Liabilities (1000 Omitted)				Total Liabilities (1000 Omitted)			
	1955	1954	1953	1952	1955	1954	1953	1952	1955	1954	1953	1952
January.....	939	867	647	671	\$37,872	\$29,592	\$23,309	\$26,208	\$39,000	\$29,906	\$23,760	\$26,300
February.....	877	926	691	619	42,056	47,774	27,273	19,474	42,194	47,909	27,525	19,624
March.....	1,102	739	715	715	57,280	31,082	29,232	29,232	57,746	31,584	29,287	29,287
April.....	975	693	780	780	42,512	27,520	29,530	29,530	43,160	28,152	30,285	30,285
May.....	943	697	638	638	38,494	32,789	21,193	21,193	39,068	33,032	21,209	21,209
June.....	965	817	671	671	41,613	32,379	21,222	21,222	41,613	32,454	21,537	21,537
July.....	856	724	580	580	32,290	19,830	22,789	22,789	32,725	40,134	22,971	22,971
August.....	912	700	594	594	32,382	28,529	16,322	16,322	32,712	34,050	20,178	20,178
September.....	819	686	539	539	36,381	33,817	20,138	20,138	37,757	34,050	20,178	20,178
October.....	871	840	631	631	29,000	37,076	35,049	35,049	29,308	37,298	35,299	35,299
November.....	933	815	590	590	35,067	36,795	18,757	18,757	36,780	36,996	18,859	18,859
December.....	917	813	583	583	40,103	43,754	23,400	23,400	40,925	45,088	23,775	23,775
Total.....	11,086	9,862	7,611	7,611	\$462,628	\$394,153	\$283,314	\$283,314	\$469,611	\$400,467	\$286,098	\$286,098

# United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100.

Group	Feb. 1955	Jan. 1955	Dec. 1954	Feb. 1954
ALL COMMODITIES.....	110.4	110.1	109.5	110.5
Farm Products.....	93.1	92.5	89.9	97.7
Processed Foods.....	103.1	103.8	103.7	104.8
All Commodities Other Than				
Farm Products and foods.....	115.6	115.2	114.9	114.4
Textile Products and Apparel.....	95.1	95.2	95.2	95.3
Hides, Skins & Leather Products.....	92.3	91.9	91.8	94.9
Fuel, Power & Lighting Materials.....	108.5	108.5	107.5	110.5
Chemicals and Allied Products.....	117.2	107.1	107.0	107.5
Metals and Metal Products.....	131.5	130.1	129.8	126.2
Machinery and Motive Products.....	126.0	125.8	125.7	124.5
Furniture, Other Household Durables.....	115.4	115.5	115.7	115.1
Non-Metallic Minerals - Structural.....	121.7	122.0	121.8	121.0
Rubber and Products.....	139.4	136.8	132.0	124.6
Lumber and Products.....	121.3	120.3	120.0	116.8
Pulp, Paper and Allied Products.....	116.6	116.3	115.9	117.1
Tobacco Mfrs. & Bottle Beverages.....	121.6	121.4	121.4	118.0
Miscellaneous.....	97.5	97.0	98.0	102.8

## United States Consumer Price Index (Cost of Living)

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

CONSUMER PRICE INDEX

Revised Series 1947-49 = 100

Group	Feb. 1955	Jan. 1955	Dec. 1954	Feb. 1954
ALL ITEMS.....	114.3	114.3	114.3	115.0
Food.....	110.8	110.6	110.4	112.6
Housing.....	119.6	119.6	119.7	118.9
Apparel.....	103.4	103.3	104.3	104.7
Transportation.....	127.4	127.6	127.3	129.4
Medical Care.....	126.8	126.5	126.3	124.1
Personal Care.....	113.5	113.7	113.6	113.9
Leisure and Recreation.....	106.4	106.9	106.6	108.0
Other Goods and Services.....	119.8	119.9	119.9	120.2

# Dun & Bradstreet Wholesale Food Price Index—1952 to Date

1955

1954

1953

Jan. 4.....	\$0.75	Jan. 5.....	\$0.85	Jan. 6.....	\$0.23
Jan. 11.....	0.81	Jan. 12.....	7.03	Jan. 13.....	6.25
Jan. 18.....	0.84	Jan. 19.....	6.96	Jan. 20.....	6.25
Jan. 25.....	0.88	Jan. 26.....	7.02	Jan. 27.....	6.22
Feb. 1.....	0.85	Feb. 2.....	7.01	Feb. 3.....	6.13
Feb. 8.....	0.77	Feb. 9.....	7.09	Feb. 10.....	6.19
Feb. 15.....	0.69	Feb. 16.....	7.11	Feb. 17.....	6.20
Feb. 22.....	0.65	Feb. 23.....	7.20	Feb. 24.....	6.21
Mar. 1.....	0.63	Mar. 2.....	7.21	Mar. 3.....	6.28
Mar. 8.....	0.55	Mar. 9.....	7.25	Mar. 10.....	6.28
Mar. 15.....	0.53	Mar. 16.....	7.27	Mar. 17.....	6.42
Mar. 22.....	0.55	Mar. 23.....	7.34	Mar. 24.....	6.41
Mar. 29.....	.....	Mar. 30.....	7.42	Mar. 31.....	6.32
Apr. 5.....	.....	Apr. 6.....	7.40	Apr. 7.....	6.32
Apr. 12.....	.....	Apr. 13.....	7.35	Apr. 14.....	6.35
Apr. 19.....	.....	Apr. 20.....	7.41	Apr. 21.....	6.38
Apr. 26.....	.....	Apr. 27.....	7.39	Apr. 28.....	6.42
May 3.....	.....	May 4.....	7.38	May 5.....	6.43
May 10.....	.....	May 11.....	7.31	May 12.....	6.42
May 17.....	.....	May 18.....	7.39	May 19.....	6.47
May 24.....	.....	May 25.....	7.40	May 26.....	6.47
May 31.....	.....	June 1.....	7.38	June 2.....	6.56
June 7.....	.....	June 8.....	7.36	June 9.....	6.54
June 14.....	.....	June 15.....	7.23	June 16.....	6.51
June 21.....	.....	June 22.....	7.28	June 23.....	6.57
June 28.....	.....	June 29.....	7.10	June 30.....	6.54
July 5.....	.....	July 6.....	7.22	July 7.....	6.69
July 12.....	.....	July 13.....	7.23	July 14.....	6.74
July 19.....	.....	July 20.....	7.23	July 21.....	6.75
July 26.....	.....	July 27.....	7.14	July 28.....	6.70
Aug. 2.....	.....	Aug. 3.....	7.10	Aug. 4.....	6.67
Aug. 9.....	.....	Aug. 10.....	7.10	Aug. 11.....	6.63
Aug. 16.....	.....	Aug. 17.....	7.07	Aug. 18.....	6.67
Aug. 23.....	.....	Aug. 24.....	6.89	Aug. 25.....	6.73
Aug. 30.....	.....	Aug. 31.....	6.65	Sept. 1.....	6.61
Sept. 6.....	.....	Sept. 7.....	6.70	Sept. 8.....	6.62
Sept. 13.....	.....	Sept. 14.....	6.69	Sept. 15.....	6.72
Sept. 20.....	.....	Sept. 21.....	6.73	Sept. 22.....	6.71
Sept. 27.....	.....	Sept. 28.....	6.71	Sept. 29.....	6.66
Oct. 4.....	.....	Oct. 5.....	6.69	Oct. 6.....	6.57
Oct. 11.....	.....	Oct. 12.....	6.64	Oct. 13.....	6.57
Oct. 18.....	.....	Oct. 19.....	6.59	Oct. 20.....	6.54
Oct. 25.....	.....	Oct. 26.....	6.71	Oct. 27.....	6.49
Nov. 1.....	.....	Nov. 2.....	6.74	Nov. 3.....	6.48
Nov. 8.....	.....	Nov. 9.....	6.80	Nov. 10.....	6.50
Nov. 15.....	.....	Nov. 16.....	6.88	Nov. 17.....	6.51
Nov. 22.....	.....	Nov. 23.....	6.85	Nov. 24.....	6.53
Nov. 29.....	.....	Nov. 30.....	6.85	Dec. 1.....	6.62
Dec. 6.....	.....	Dec. 7.....	6.83	Dec. 8.....	6.65
Dec. 13.....	.....	Dec. 14.....	6.74	Dec. 15.....	6.66
Dec. 20.....	.....	Dec. 21.....	6.75	Dec. 22.....	6.72
Dec. 27.....	.....	Dec. 28.....	6.78	Dec. 29.....	6.81
Average.....	.....		\$7.50		\$6.50

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

## Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1950-12=100)

	Mar. 1955	Feb. 1955	Jan. 1955	Dec. 1954	Nov. 1954
1.....	274.82	280.08	.....	277.22	276.86
2.....	274.55	280.26	.....	277.30	.....
3.....	274.79	280.47	278.30	277.27	277.00
4.....	274.11	280.10	278.61	.....	278.82
5.....	.....	.....	279.61	.....	279.16
6.....	.....	.....	279.44	277.56	.....
7.....	272.90	278.86	279.41	277.83	.....
8.....	273.33	278.73	.....	278.00	278.09
9.....	274.26	278.58	.....	277.44	278.22
10.....	275.15	278.47	279.26	277.31	278.67
11.....	275.36	278.65	278.70	.....	.....
12.....	.....	.....	278.67	.....	279.42
13.....	.....	.....	279.29	278.76	.....
14.....	274.66	277.72	279.25	275.93	.....
15.....	274.56	277.46	.....	276.14	278.83
16.....	275.62	277.69	.....	275.95	279.15
17.....	275.98	277.58	278.47	276.47	278.34
18.....	275.46	277.73	278.16	.....	278.68
19.....	.....	.....	278.06	.....	278.67
20.....	.....	.....	278.11	277.58	.....
21.....	.....	.....	279.05	277.21	.....
22.....	275.88	.....	.....	277.37	278.05
23.....	276.20	276.26	.....	278.99	277.77
24.....	276.40	276.29	279.11	.....	277.37
25.....	275.84	275.36	279.66	.....	.....
26.....	.....	.....	280.30	.....	278.62
27.....	.....	.....	279.79	.....	279.38
28.....	.....	274.35	280.73	279.82	.....
29.....	.....	.....	.....	278.93	278.11
30.....	.....	.....	.....	279.04	278.02
31.....	.....	.....	280.52	279.36	.....
(a) Holiday		(b) Sunday			
	High		Low		
1955.....	280.79	Jan. 27	.....	272.90	Mar. 7
1954.....	279.82	Dec. 28	.....	270.72	June 30
1953.....	264.18	July 23	.....	274.04	Oct. 6
1952.....	312.13	Jan. 5	.....	280.05	Dec. 17
1951.....	329.66	Feb. 17	.....	297.23	Sept. 10

# BUILDING PERMIT VALUES FOR 217 CITIES

February 1955 and 1954

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	February 1955	February 1954	January 1955		February 1955	February 1954	January 1955
<b>New England</b>				<b>South Atlantic</b>			
Boston, Mass.....	\$2,920,002	\$924,840	\$1,845,139	Asheville, N. C.....	\$278,400	\$286,210	\$100,500
Bridgeport, Conn.....	596,875	305,425	489,025	Atlanta, Ga.....	4,671,619	4,896,349	11,610,951
Bristol, Conn.....	112,884	158,574	190,095	Augusta, Ga.....	428,261	648,951	328,482
Brockton, Mass.....	442,220	729,900	255,990	Baltimore, Md.....	11,855,774	3,290,562	7,995,894
Chester, Mass.....	160,716	190,145	118,795	Charleston, S. C.....	170,791	295,521	219,211
Chelsea, Mass.....	19,691	28,575	16,685	Charlotte, N. C.....	1,145,938	1,192,349	1,536,255
Everett, Mass.....	187,630	61,950	118,770	Coral Gables, Fla....	1,118,051	1,098,977	1,040,900
Fall River, Mass.....	153,213	113,721	54,075	Greensboro, N. C....	812,675	683,633	401,140
Fitchburg, Mass.....	11,625	19,250	36,005	Greenville, S. C....	417,350	554,500	490,200
Greenwich, Conn.....	711,840	1,916,342	674,050	Jacksonville, Fla....	1,474,695	13,179,173	1,433,467
Hartford, Conn.....	7,295,523	1,274,920	2,253,957	Lynchburg, Va.....	346,020	542,635	551,043
Haverhill, Mass.....	89,100	43,450	177,645	Macon, Ga.....	277,508	206,919	179,378
Holyoke, Mass.....	404,550	87,800	43,200	Miami, Fla.....	6,976,171	2,996,484	3,566,499
Lawrence, Mass.....	72,660	33,575	76,025	Miami Beach, Fla....	3,920,592	567,608	350,159
Lowell, Mass.....	44,165	55,200	97,025	Norfolk, Va.....	972,507	538,215	778,850
Lynn, Mass.....	202,500	112,410	218,000	Richmond, Va.....	684,871	1,964,327	1,538,344
Manchester, N. H....	227,316	208,975	287,751	Roanoke, Va.....	657,531	756,354	1,163,527
Medford, Mass.....	125,775	631,950	27,045	Savannah, Ga.....	939,375	2,767,465	489,030
New Bedford, Mass...	118,555	181,985	82,645	Tampa, Fla.....	3,090,940	2,623,354	5,153,627
New Britain, Conn....	196,550	254,400	441,700	Washington, D. C....	5,362,555	2,844,296	3,154,108
New Haven, Conn.....	1,861,553	346,735	369,095	Winston Salem, N. C.	1,188,517	2,420,583	719,202
Newton, Mass.....	303,485	311,353	235,720				
Norwalk, Conn.....	1,215,721	801,613	1,145,850	<b>Total So. Atlantic...</b>	<b>\$46,488,242</b>	<b>\$42,528,387</b>	<b>\$42,800,847</b>
Portland, Me.....	600,858	80,200	93,753	<b>East Central</b>			
Providence, R. I....	858,250	2,556,650	162,840	Akron, Ohio.....	\$2,013,122	\$946,187	\$1,074,633
Quincy, Mass.....	95,925	101,428	162,840	Bay City, Mich.....	350,000	285,730	250,000
Salem, Mass.....	418,470	31,815	92,910	Berwyn, Ill.....	367,300	493,056	198,079
Somerville, Mass....	9,475	24,293	28,530	Bluefield, W. Va....	26,770	119,535	13,710
Springfield, Mass...	1,066,184	482,293	1,090,761	Canton, Ohio.....	222,425	296,835	497,589
Stamford, Conn.....	775,384	604,823	1,219,682	Chicago, Ill.....	16,005,500	13,055,606	13,097,100
Waterbury, Conn.....	565,900	134,300	534,454	Cincinnati, Ohio....	2,836,060	3,712,560	2,767,465
West Hartford, Conn...	804,545	689,602	435,110	Clarkburg, W. Va....	133,555	128,181	89,792
Worcester, Mass.....	399,550	275,300	494,857	Cleveland, Ohio.....	2,861,200	2,336,500	3,064,900
				Columbus, Ohio.....	2,686,935	1,864,360	1,430,150
<b>Total New England...</b>	<b>\$23,069,390</b>	<b>\$10,902,692</b>	<b>\$14,350,014</b>	Dayton, Ohio.....	3,079,020	2,230,455	715,855
<b>Middle Atlantic</b>				Detroit, Mich.....	8,448,079	6,076,994	14,356,084
Manhattan.....	\$24,145,800	\$5,493,500	\$10,897,500	East St. Louis, Ill..	351,590	290,390	168,700
Manhattan.....	1,757,450	2,339,865	3,047,930	Evansville, Ind.....	503,600	644,125	538,276
Brooklyn.....	2,258,552	4,686,250	3,523,450	Evansville, Ind.....	450,502	219,171	341,560
Brooklyn.....	1,146,148	364,300	284,735	Flint, Mich.....	1,577,685	1,608,280	1,250,445
Brooklyn.....	5,491,550	2,007,000	5,342,450	Fort Wayne, Ind.....	1,008,931	2,072,871	2,728,420
Brooklyn.....	2,444,225	1,087,695	1,252,940	Gary, Ind.....	1,259,787	819,568	574,537
Queens.....	8,995,399	33,394,040	13,934,105	Grand Rapids, Mich..	500,975	445,105	758,260
Queens.....	447,785	1,069,310	1,364,800	Green Bay, Wisc.....	5,666,274	482,810	400,650
Richmond.....	917,300	440,525	728,675	Hammond, Ind.....	670,465	2,296,100	1,132,188
Richmond.....	83,525	164,992	46,820	Huntington, W. Va...	291,390	328,409	230,750
				Indianapolis, Ind....	640,413	938,496	1,682,305
<b>Total N. Y. City....</b>	<b>\$47,687,734</b>	<b>\$51,047,477</b>	<b>\$49,423,105</b>	Lansing, Mich.....	4,812,200	1,031,027	464,315
(a) New Work.	(a) Alterations.			Lima, Ohio.....	95,900	131,575	421,225
Albany, N. Y.....	\$267,646	\$237,513	\$2,366,332	Louisville, Ky.....	715,741	581,923	1,916,135
Allentown, Pa.....	1,071,200	206,125	225,500	Madison, Wisc.....	737,880	421,855	584,780
Allentown, Pa.....	71,656	76,030	118,844	Milwaukee, Wisc.....	14,214,353	2,817,809	2,661,480
Atlantic City, N. J..	87,167	179,250	101,700	Newark, Ohio.....	629,650	557,875	557,875
Auburn, N. Y.....	22,750	15,300	59,450	Oak Park, Ill.....	170,350	170,350	321,805
Bayonne, N. J.....	34,955	32,655	66,895	Peoria, Ill.....	1,962,747	367,768	590,744
Binghamton, N. Y....	52,079	84,854	142,830	Pontiac, Mich.....	608,698	907,345	987,568
Buffalo, N. Y.....	1,287,389	932,822	1,002,867	Quincy, Ill.....	274,370	434,080	86,073
Camden, N. J.....	106,142	123,695	216,647	Racine, Wisc.....	472,860	488,219	2,249,400
East Orange, N. J....	109,041	87,723	112,579	Rockford, Ill.....	921,625	492,550	655,410
Elizabeth, N. J.....	95,102	379,400	182,860	Saginaw, Mich.....	323,928	452,665	1,107,216
Elmira, N. Y.....	49,800	53,000	6,755	South Bend, Ind....	639,650	1,397,423	1,069,395
Erie, Pa.....	475,250	332,900	510,520	Springfield, Ill....	213,265	9,166,700	386,075
Harrisburg, Pa.....	300,657	8,541,797	6,183,850	Springfield, Ohio....	129,800	12,300	160,100
Jameson, N. Y.....	1,658,353	104,291	296,146	Superior, Wisc.....	9,625	38,460	6,550
Jersey City, N. J....	108,650	132,200	2,482,530	Terre Haute, Ind....	95,250	157,271	76,501
Lancaster, Pa.....	365,501	141,080	66,090	Toledo, Ohio.....	889,205	1,205,575	583,680
Mount Vernon, N. Y..	283,045	143,300	425,003	Waukegan, Ill.....	371,058	117,765	155,250
Newark, N. J.....	328,150	392,150	968,605	Wheeling, W. Va....	153,500	271,010	190,800
New Brunswick, N. J.	192,100	185,600	65,000	Youngstown, Ohio....	543,760	350,917	445,700
New Rochelle, N. Y..	2,748,795	669,405	659,680	Zanesville, Ohio....	34,145	14,100	39,847
Niagara Falls, N. Y.	359,101	122,872	750,441				
Philadelphia, Pa....	8,658,580	6,929,230	10,161,640	<b>Total East Central..</b>	<b>\$80,905,186</b>	<b>\$63,278,437</b>	<b>\$62,516,345</b>
Pittsburgh, Pa.....	2,188,443	1,492,578	11,965,042	<b>South Central</b>			
Poughkeepsie, N. Y..	14,265	24,871	11,314	Arlene, Texas.....	\$2,187,956	\$1,099,755	\$1,012,418
Reading, Pa.....	740,813	269,949	226,394	Amarillo, Texas.....	2,071,820	833,591	1,826,880
Rochester, N. Y.....	3,461,228	809,689	576,795	Austin, Texas.....	2,824,250	3,466,375	2,975,910
Schenectady, N. Y..	147,939	120,661	120,661	Beaumont, Texas....	799,029	478,960	627,907
Scranton, Pa.....	68,563	54,890	961,865	Birmingham, Ala....	3,347,861	1,562,768	2,678,944
Syracuse, N. Y.....	693,000	833,004	825,900	Chattanooga, Tenn..	595,206	640,821	638,034
Troy, N. Y.....	66,093	34,585	190,723	Dallas, Texas.....	19,299,980	8,685,468	12,694,216
Utica, N. Y.....	18,250	85,750	85,750	El Paso, Texas.....	3,404,705	1,504,804	2,563,245
Watertown, N. Y....	4,300	5,850	24,610	Fort Smith, Ark.....	393,647	515,813	295,924
White Plains, N. Y..	273,345	1,288,505	690,450	Fort Worth, Texas...	5,415,020	3,503,690	3,121,710
Wilkes Barre, Pa....	353,549	249,621	46,588	Galveston, Texas....	200,285	106,228	151,630
Williamsport, Pa....	90,744	64,650	155,664	Houston, Texas.....	10,760,846	10,854,318	10,369,226
Wilmington, Del....	469,396	586,029	392,728	Jackson, Miss.....	1,662,788	914,995	950,179
Yonkers, N. Y.....	563,025	2,045,600	370,235	Knoxville, Tenn.....	579,307	879,218	796,845
York, Pa.....	85,864	59,907	172,620	Little Rock, Ark....	4,351,573	670,445	957,845
				Memphis, Tenn.....	4,086,649	4,086,649	4,198,396
<b>Total Middle Atl....</b>	<b>\$75,664,034</b>	<b>\$79,109,226</b>	<b>\$93,469,598</b>	Mobile, Ala.....	1,033,980	894,028	1,111,074

(a) Estimated.

(Continued on following page.)



# BUILDING PERMIT VALUES FOR 217 CITIES—Continued

February 1955 and 1954

	February 1955	February 1954	January 1955		February 1955	February 1954	January 1955
So. Atl. (Cont.)				Mountain:			
Montgomery, Ala.....	\$1,262,221	\$951,512	\$1,158,761	Albuquerque, N. M....	\$3,172,900	\$3,177,000	\$3,112,179
Muskogee, Okla.....	117,950	71,400	43,750	Billings, Mont.....	61,000	61,000	171,550
Nashville, Tenn.....	519,717	417,499	907,373	Boise, Idaho.....	677,690	141,501	183,374
New Orleans, La.....	21,266,583	4,749,927	13,871,900	Colorado Springs, Cal.	32,006	21,053	33,278
Okla. City, Okla....	3,586,075	5,707,480	2,406,166	Denver, Col.....	1,376,052	840,156	1,175,923
Port Arthur, Texas...	688,343	251,605	340,167	Great Falls, Mont...	7,128,700	6,878,544	10,840,900
San Angelo, Texas...	767,127	1,038,847	684,424	Ogden, Utah.....	126,900	192,750	398,820
San Antonio, Texas...	5,587,002	3,277,441	5,685,751	Phoenix, Ariz.....	659,800	231,600	137,700
Shreveport, La.....	1,625,959	1,439,740	1,693,696	Pueblo, Col.....	1,409,566	684,977	800,740
Tulsa, Okla.....	1,356,440	1,387,490	1,921,100	Salt Lake City, Utah...	1,191,140	695,993	83,441
Waco, Texas.....	1,048,113	883,226	1,574,024	Tucson, Ariz.....	1,337,033	1,005,976	354,102
Wichita Falls, Texas...	1,083,325	930,012	913,269		1,517,967	736,428	481,490
Total South Central...	\$98,976,940	\$61,504,105	\$78,089,103	Total Mountain.....	\$18,690,754	\$15,764,178	\$18,521,497
West Central:				Pacific:			
Cedar Rapids, Iowa...	\$980,510	\$314,442	\$464,840	Bakersfield, Cal....	\$2,210,942	\$1,689,366	\$617,007
Davenport, Iowa.....	571,652	346,469	274,468	Berkeley, Cal.....	533,348	451,550	519,100
Des Moines, Iowa...	832,740	2,616,865	440,786	Beverly Hills, Cal...	832,841	834,978	647,384
Dubuque, Iowa.....	34,049	105,052	65,520	Fresno, Cal.....	2,025,500	1,576,624	1,549,182
Duluth, Minn.....	160,640	168,630	117,950	Glendale, Cal.....	649,935	671,736	826,471
Fargo, N. D.....	206,975	116,400	155,430	Long Beach, Cal....	5,301,880	2,901,430	2,779,315
Kansas City, Kas....	1,767,035	1,087,675	623,933	Los Angeles, Cal....	30,855,226	25,871,509	34,264,161
Kansas City, Mo....	2,940,000	4,351,000	140,550	Oakland, Cal.....	1,935,227	1,606,456	1,333,548
Lincoln, Neb.....	681,949	617,883	1,191,445	Pasadena, Cal.....	1,634,464	1,047,126	752,685
Minneapolis, Minn...	1,221,639	1,221,706	2,052,284	Portland, Ore.....	5,583,045	2,051,885	2,134,735
Omaha, Neb.....	670,960	632,612	707,010	Sacramento, Cal....	2,387,409	901,711	1,388,588
St. Joseph, Mo.....	1,094,450	62,300	88,250	San Diego, Cal.....	2,300,847	4,588,037	9,183,472
St. Louis, Mo.....	2,412,415	2,502,345	9,150,045	San Francisco, Cal...	4,744,284	1,790,635	2,896,825
St. Paul, Minn.....	1,212,828	1,407,800	2,084,723	San Jose, Cal.....	1,987,710	1,399,545	1,239,075
Sioux City, Iowa...	134,400	176,650	142,550	Seattle, Wash.....	4,871,575	3,229,940	7,162,460
Sioux Falls, S. D...	328,590	163,016	213,295	Spokane, Wash.....	1,303,042	1,051,291	1,037,494
Topeka, Kas.....	133,520	473,328	196,825	Stockton, Cal.....	892,099	550,990	550,990
Wichita, Kas.....	6,699,960	2,492,403	3,473,525	Tacoma, Wash.....	1,174,100	1,562,799	870,360
Total West Central...	\$22,074,312	\$18,856,576	\$27,038,879	Total Pacific.....	\$59,983,474	\$54,049,928	\$69,917,725
				Total 217 Cities....	\$435,852,332	\$345,986,529	\$406,704,008

## Building Permit Values for 217 Cities—Monthly—1953 to Date

	TOTAL UNITED STATES	217 CITIES	NEW YORK CITY	OUTSIDE NEW YORK CITY - 216 CITIES
	1955	1954	1955	1954
Jan....	\$406,704,008	\$345,352,829	\$312,280,681	\$49,423,105
Feb....	435,852,332	345,965,529	339,285,454	47,687,734
Mar....	512,651,611	471,776,751	471,776,751	99,045,726
Apr....	489,888,868	537,113,987	55,063,895	42,546,378
May....	435,015,419	466,303,606	35,373,510	50,678,096
June....	523,169,936	458,363,929	39,149,744	52,196,126
July....	448,439,021	532,586,794	40,301,251	43,264,650
Aug....	459,157,830	423,354,317	30,841,192	69,097,923
Sept....	482,032,488	412,211,845	47,413,480	38,704,044
Oct....	461,728,026	428,717,360	30,760,116	42,701,615
Nov....	427,879,197	376,971,823	45,195,814	56,692,401
Dec....	408,940,808	377,077,647	40,309,360	49,037,818
Total..	\$5,342,254,562	\$5,136,046,194	\$545,570,149	\$556,935,050
				\$4,795,484,413
				\$4,579,111,144

## Building Permit Values and Index for 120 Cities—1942 to Date

Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation. (Value figures in thousands of dollars.)

	1955	1954	1953	1952	1951	1950	1949
	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index
January.....	328,060 201.7	276,405 173.2	236,100 160.8	198,149 133.4	366,023 201.2	269,459 166.5	188,300 126.3
February.....	328,748 202.1	264,135 172.3	272,346 160.7	242,915 132.4	261,160 183.4	282,201 167.7	194,905 117.5
March.....	407,102 248.1	374,382 224.0	374,382 224.0	273,930 130.7	350,142 140.9	355,918 154.8	255,522 113.0
April.....	379,676 234.5	423,820 254.0	321,622 123.9	289,807 134.4	289,807 134.4	355,064 159.8	283,047 107.7
May.....	331,551 206.9	355,235 154.8	319,619 129.2	349,188 127.5	464,033 174.5	257,321 116.4	257,321 116.4
June.....	407,870 254.4	364,069 166.4	310,927 142.7	299,211 141.6	461,954 193.3	317,107 117.0	317,107 117.0
July.....	353,856 218.4	429,856 168.0	356,378 146.2	333,019 147.6	418,324 195.6	240,714 124.1	240,714 124.1
August.....	354,547 219.3	330,856 171.6	311,909 155.0	354,228 160.1	433,953 186.4	278,762 133.2	278,762 133.2
September.....	375,845 234.5	317,889 160.1	304,215 156.7	317,470 157.6	322,471 191.5	311,311 147.3	311,311 147.3
October.....	347,788 215.0	331,646 166.2	343,034 160.1	295,720 148.0	420,917 188.8	309,573 150.8	309,573 150.8
November.....	329,160 205.7	301,397 166.2	271,517 160.1	237,169 132.8	338,273 199.9	245,112 145.9	245,112 145.9
December.....	314,653 194.7	295,970 174.6	268,384 154.7	201,230 127.0	342,244 210.1	249,302 153.4	249,302 153.4
Total.....	4,142,588	4,033,566	3,522,599	3,654,367	4,465,831	3,131,076	3,131,076
	1948	1947	1946	1945	1944	1943	1942
	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index	Value Index
January.....	233,321 140.6	128,559 81.4	165,814 101.7	37,080 28.3	27,611 20.3	24,252 16.2	52,376 40.7
February.....	190,904 127.7	139,718 84.7	159,117 116.1	65,258 29.6	34,602 22.6	20,908 13.4	69,697 37.7
March.....	263,664 113.7	196,744 79.7	335,184 105.4	55,876 28.1	67,046 21.3	26,854 13.2	83,622 38.1
April.....	285,763 112.2	178,146 73.1	197,276 98.0	50,890 22.9	36,371 19.4	39,017 14.5	91,747 32.1
May.....	279,261 117.2	164,826 76.9	167,755 74.0	61,624 24.7	38,833 16.7	41,256 15.2	69,320 27.4
June.....	298,305 122.8	222,834 88.3	161,334 76.3	68,889 29.2	47,947 21.9	31,494 16.0	49,397 22.5
July.....	274,942 129.5	222,642 100.3	179,518 76.0	71,646 34.5	63,960 33.7	37,378 18.6	45,221 20.4
August.....	295,797 136.5	226,908 111.2	167,979 78.1	90,156 42.0	111,641 37.8	41,421 18.6	42,528 21.9
September.....	284,218 134.9	245,263 119.9	143,839 73.1	100,080 52.0	63,074 43.9	37,118 19.6	49,277 20.8
October.....	246,781 132.8	260,638 128.1	137,278 72.0	126,912 63.4	95,185 43.3	41,658 21.0	35,472 19.7
November.....	229,859 128.5	227,903 135.7	130,774 71.3	134,099 78.3	87,562 39.1	40,852 21.7	28,322 17.8
December.....	228,846 128.7	255,387 143.4	123,250 76.6	165,318 93.5	33,673 31.2	26,393 20.8	33,641 17.2
Total.....	3,111,251	2,469,870	2,088,918	1,028,028	708,505	418,961	643,620

# NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHICAL REGIONS

	FEB. 1955	JAN. 1955	DEC. 1954	FEB. 1954	1955	1954	TWO MONTHS 1953	1952
<b>NEW ENGLAND</b>								
Maine.....	38	52	52	40	90	70	81	56
New Hampshire.....	28	25	45	24	53	52	63	46
Vermont.....	13	21	16	7	34	21	24	21
Massachusetts.....	347	341	611	263	688	554	562	455
Connecticut.....	172	207	188	135	379	285	281	274
Rhode Island.....	94	103	96	71	197	153	119	127
Total New England.....	692	749	1,008	540	1,441	1,135	1,130	979
<b>MIDDLE ATLANTIC</b>								
New York.....	2,382	3,143	2,450	1,962	5,525	4,361	4,172	3,972
New Jersey.....	713	794	685	507	1,507	1,110	1,117	1,074
Pennsylvania.....	354	384	459	287	738	604	533	532
Total Middle Atlantic.....	3,449	4,321	3,594	2,756	7,770	6,075	5,822	5,578
<b>EAST NORTH CENTRAL</b>								
Ohio.....	575	780	550	512	1,355	1,132	1,086	870
Indiana.....	173	164	195	130	337	244	262	198
Illinois.....	468	624	678	409	1,092	907	824	700
Michigan.....	410	490	338	312	900	718	526	401
Wisconsin.....	202	194	215	111	399	234	217	203
Total East North Central.....	1,831	2,252	1,976	1,474	4,083	3,235	2,915	2,372
<b>WEST NORTH CENTRAL</b>								
Minnesota.....	143	187	144	104	330	246	233	149
Iowa.....	68	77	61	36	145	74	82	68
Missouri.....	213	232	226	167	445	332	290	277
North Dakota.....	19	24	16	13	43	30	47	28
South Dakota.....	26	23	29	16	49	35	51	19
Nebraska.....	49	75	63	36	124	79	59	56
Kansas.....	77	89	85	55	166	112	76	100
Total West North Central.....	595	707	624	427	1,302	908	838	697
<b>SOUTH ATLANTIC</b>								
Maryland.....	215	256	203	171	471	343	342	291
Delaware.....	276	358	275	216	634	461	470	486
Virginia.....	156	198	173	139	354	265	286	242
West Virginia.....	50	80	55	55	130	133	122	91
North Carolina.....	151	175	133	108	326	226	259	223
South Carolina.....	72	75	80	52	147	116	124	110
Georgia.....	146	205	143	117	351	273	222	221
Florida.....	581	608	572	382	1,189	780	751	589
Total South Atlantic.....	1,647	1,955	1,634	1,240	3,602	2,595	2,576	2,253
<b>EAST SOUTH CENTRAL</b>								
Kentucky.....	83	83	109	55	166	119	110	126
Tennessee.....	122	158	165	101	280	196	167	179
Alabama.....	82	88	53	59	170	119	141	90
Mississippi.....	52	52	61	46	104	87	62	74
Total East South Central.....	339	381	388	261	720	521	480	469
<b>WEST SOUTH CENTRAL</b>								
Arkansas.....	55	45	18	47	100	77	98	89
Oklahoma.....	136	128	125	79	264	172	174	174
Louisiana.....	116	142	101	78	258	172	201	148
Texas.....	542	399	623	341	941	571	683	599
Total West South Central.....	849	714	867	545	1,563	992	1,156	1,010
<b>MOUNTAIN</b>								
Montana.....	25	32	39	28	57	50	44	34
Idaho.....	31	39	42	24	70	56	53	47
Wyoming.....	20	30	31	23	50	38	23	22
Colorado.....	166	186	128	97	352	218	140	145
New Mexico.....	34	55	27	31	89	56	57	41
Arizona.....	79	131	133	89	210	159	128	135
Utah.....	69	58	50	42	127	92	56	64
Nevada.....	124	95	96	48	219	112	113	81
Total Mountain.....	548	626	546	382	1,174	781	614	569
<b>PACIFIC</b>								
Washington.....	143	155	180	95	298	199	195	168
Oregon.....	90	117	95	57	207	111	157	126
California.....	1,186	1,204	1,069	756	2,390	1,524	1,580	1,274
Total Pacific.....	1,419	1,476	1,344	908	2,895	1,834	1,880	1,568
TOTAL 48 STATES.....	11,369	13,181	11,981	8,533	24,550	18,076	17,411	15,495

## NEW BUSINESS INCORPORATIONS—48 STATES—MONTHLY—JULY 1945 TO DATE

	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945
January.....	13,181	9,543	9,468	8,357	8,515	9,070	7,906	11,000	12,112	13,006	.....
February.....	11,369	8,533	7,943	7,138	6,590	7,736	6,362	7,873	9,111	10,554	.....
March.....	.....	10,514	9,659	7,902	7,649	9,180	7,637	9,346	10,247	12,225	.....
April.....	.....	10,272	9,507	8,284	7,653	8,375	7,273	9,223	9,802	12,469	.....
May.....	.....	9,280	8,908	7,915	7,544	9,216	7,445	8,246	9,179	12,044	.....
June.....	.....	9,748	8,926	7,819	6,810	8,861	7,260	8,550	9,922	11,402	.....
July.....	.....	9,409	8,703	7,549	6,428	7,191	6,424	7,690	9,041	11,987	4,213
August.....	.....	9,041	7,487	7,068	6,496	7,201	6,828	8,723	8,055	10,400	4,578
September.....	.....	9,256	7,433	7,599	5,950	6,277	6,867	6,930	8,561	9,551	4,826
October.....	.....	9,852	8,267	8,223	6,812	6,782	6,877	6,686	9,609	10,799	7,027
November.....	.....	9,735	7,269	6,741	6,289	6,256	6,755	6,413	7,873	8,485	7,120
December.....	.....	11,981	8,915	8,274	6,913	6,780	7,857	7,421	10,126	9,994	8,350
Total.....	.....	117,164	102,545	92,819	83,649	92,925	85,491	96,101	112,638	132,916	.....

# Failures by Industrial Groups—Monthly—1953 to Date

1953	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	817	145	17.7	80	9.8	419	51.3	99	12.1	74	9.1
July.....	724	164	22.7	73	10.1	380	52.5	64	8.8	43	5.9
August.....	700	148	21.2	71	10.1	340	48.6	92	13.1	49	7.0
September.....	686	145	21.1	85	12.4	336	49.0	89	13.0	31	4.5
October.....	840	188	22.4	94	10.0	404	48.1	89	10.6	75	8.9
November.....	815	175	21.5	88	10.8	389	47.7	97	11.9	66	8.1
December.....	813	193	23.7	85	10.5	382	47.0	89	10.9	64	7.9
Total Year.....	8,862	1,857	21.0	933	10.5	4,381	49.4	1,024	11.6	667	7.5
1954											
January.....	867	192	22.2	79	9.1	450	51.9	86	9.9	60	6.9
February.....	926	207	22.3	87	9.4	449	48.5	109	11.8	74	8.0
March.....	1,102	198	17.9	123	11.2	551	50.0	143	13.0	87	7.9
April.....	975	200	20.5	82	8.4	535	54.9	92	9.4	66	6.8
May.....	943	200	21.2	91	9.6	460	48.8	111	11.8	81	8.6
June.....	965	208	21.6	89	9.2	455	47.1	132	13.7	81	8.4
July.....	856	165	19.3	99	11.6	417	48.7	95	11.1	80	9.3
August.....	912	187	20.5	94	10.3	451	49.4	100	11.0	80	8.8
September.....	819	153	18.7	113	13.8	406	49.6	88	10.7	59	7.2
October.....	871	189	21.7	91	10.5	414	47.5	109	12.5	68	7.8
November.....	933	179	19.2	86	9.2	490	52.5	110	11.8	68	7.3
December.....	917	204	22.2	98	10.7	413	45.0	130	14.2	72	7.9
Total Year.....	11,086	2,282	20.6	1,132	10.2	5,491	49.5	1,305	11.8	876	7.9
1955											
January.....	939	195	20.8	114	12.1	456	48.5	87	9.3	87	9.3
February.....	877	188	21.4	104	11.9	412	47.0	113	12.9	60	6.8
March.....	..	..	..	..	..	..	..	..	..	..	..
April.....	..	..	..	..	..	..	..	..	..	..	..
May.....	..	..	..	..	..	..	..	..	..	..	..
June.....	..	..	..	..	..	..	..	..	..	..	..
July.....	..	..	..	..	..	..	..	..	..	..	..
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

# Failures by Size of Liabilities—Monthly—1953 to Date

1953	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February.....	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	173	25.0	65	9.4	..	..
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	817	139	17.0	395	48.3	233	28.5	47	5.8	3	0.4
July.....	724	113	15.6	332	45.9	206	28.5	68	9.3	5	0.7
August.....	700	102	14.6	350	50.0	187	26.7	58	8.3	3	0.4
September.....	686	90	13.1	321	46.8	199	29.0	75	10.9	1	0.2
October.....	840	132	15.7	412	49.1	222	26.4	68	8.1	6	0.7
November.....	815	112	13.7	405	49.7	228	28.0	67	8.2	3	0.4
December.....	813	118	14.5	376	46.2	229	28.2	82	10.1	8	1.0
Total Year.....	8,862	1,383	15.6	4,317	48.7	2,375	26.8	748	8.5	39	0.4
1954											
January.....	867	134	15.5	427	49.2	249	28.7	55	6.3	2	0.3
February.....	926	119	12.8	458	49.5	271	29.3	73	7.9	5	0.5
March.....	1,102	144	13.1	558	50.6	296	26.9	102	9.2	2	0.2
April.....	975	148	15.2	514	52.7	242	24.8	67	6.9	4	0.4
May.....	943	149	15.8	482	51.1	243	25.8	66	7.0	3	0.3
June.....	965	119	12.3	497	51.5	268	27.8	78	8.1	3	0.3
July.....	856	123	14.4	457	53.4	208	24.3	68	7.9	..	..
August.....	912	138	15.1	472	51.8	232	25.4	70	7.7	..	..
September.....	819	121	14.8	400	48.8	231	28.2	63	7.7	4	0.5
October.....	871	150	17.2	447	51.3	220	25.3	53	6.1	1	0.1
November.....	933	143	15.3	491	52.6	236	25.3	60	6.5	3	0.3
December.....	917	152	16.6	437	47.6	250	27.3	74	8.1	4	0.4
Total Year.....	11,086	1,640	14.8	5,640	50.8	2,946	26.6	829	7.5	31	0.3
1955											
January.....	939	133	14.2	484	51.5	256	27.3	62	6.6	4	0.4
February.....	877	108	12.3	453	51.7	249	27.6	70	8.0	4	0.4
March.....	..	..	..	..	..	..	..	..	..	..	..
April.....	..	..	..	..	..	..	..	..	..	..	..
May.....	..	..	..	..	..	..	..	..	..	..	..
June.....	..	..	..	..	..	..	..	..	..	..	..
July.....	..	..	..	..	..	..	..	..	..	..	..
August.....	..	..	..	..	..	..	..	..	..	..	..
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

# Failures by Divisions of Industry—February and 2 Months 1955, 1954 and 1953

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF FEBRUARY			TWO MONTHS			MONTH OF FEBRUARY			TWO MONTHS		
	1955	1954	1953	1955	1954	1953	1955	1954	1953	1955	1954	1953
<b>Mining &amp; Manufacturing:</b>												
Mining—Coal, Oil, Miscellaneous...	6	8	4	10	12	9	763	742	161	961	1,139	429
Food & Kindred Products.....	17	16	12	37	35	30	1,452	1,031	1,192	2,519	3,341	2,299
Textile Mill Products & Apparel...	46	50	30	92	103	59	1,323	2,692	1,545	3,724	4,701	2,365
Lumber & Lumber Products.....	17	28	20	45	49	38	1,668	1,466	1,484	1,245	2,286	2,082
Paper, Printing & Publishing.....	8	9	9	22	26	13	527	351	677	1,296	864	736
Chemicals & Allied Products.....	2	5	6	5	14	11	120	207	491	776	734	2,590
Leather & Leather Products.....	5	9	8	17	18	16	87	108	581	677	1,365	1,864
Stone, Clay & Glass Products.....	2	4	4	4	7	6	35	307	174	293	411	328
Iron, Steel & Products.....	12	12	3	26	22	12	3,193	1,833	1,217	4,593	2,615	2,380
Machinery.....	30	26	8	47	39	21	6,176	11,147	237	7,712	11,716	1,382
Transportation Equipment.....	4	5	2	10	8	4	1,335	1,299	103	1,874	1,481	148
Miscellaneous.....	39	35	26	73	66	43	2,243	1,920	590	4,788	3,819	940
<b>Total Mining &amp; Manufacturing.....</b>	<b>188</b>	<b>207</b>	<b>132</b>	<b>383</b>	<b>399</b>	<b>262</b>	<b>18,922</b>	<b>23,043</b>	<b>8,452</b>	<b>30,558</b>	<b>34,474</b>	<b>17,559</b>
<b>Wholesale Trades:</b>												
Food & Farm Products.....	25	25	21	55	45	38	1,231	701	715	2,259	1,343	1,626
Apparel.....	8	2	5	13	7	5	199	23	235	302	57	235
Dry Goods.....	2	5	2	7	7	7	181	220	96	392	387	355
Lumber, Bldg. Mtls., Hardware.....	11	11	10	23	16	16	590	988	2,846	984	1,123	3,062
Chemicals & Drugs.....	3	1	2	7	7	4	57	18	24	174	280	80
Motor Vehicles & Auto Equipment.....	9	2	3	13	6	6	304	234	113	398	300	201
Miscellaneous.....	46	41	33	100	78	66	1,776	2,354	1,095	4,220	4,266	2,155
<b>Total Wholesale Trade.....</b>	<b>104</b>	<b>87</b>	<b>76</b>	<b>218</b>	<b>166</b>	<b>142</b>	<b>4,338</b>	<b>4,538</b>	<b>5,124</b>	<b>8,729</b>	<b>7,776</b>	<b>7,714</b>
<b>Retail Trades:</b>												
Food & Liquor.....	63	66	67	146	137	129	793	938	834	2,373	1,772	1,664
General Merchandise.....	17	12	15	36	31	31	384	148	309	1,111	625	905
Apparel & Accessories.....	72	75	57	164	157	114	1,458	1,465	1,717	3,250	3,030	2,501
Furniture, Home furnishings.....	76	76	59	131	154	108	2,310	3,190	2,787	3,761	4,958	3,696
Lumber, Bldg. Mtls., Hardware.....	23	20	15	47	42	29	574	536	728	1,165	1,202	971
Automotive Group.....	31	54	31	72	106	56	767	1,803	747	1,620	2,962	1,501
Eating & Drinking Places.....	70	86	65	138	156	124	1,596	1,931	1,359	2,817	3,281	4,070
Drug Stores.....	7	10	4	18	20	17	149	306	250	347	470	569
Miscellaneous.....	52	50	35	116	96	74	897	1,452	408	2,131	2,093	1,271
<b>Total Retail Trade.....</b>	<b>412</b>	<b>449</b>	<b>348</b>	<b>868</b>	<b>899</b>	<b>682</b>	<b>8,928</b>	<b>11,770</b>	<b>9,139</b>	<b>18,575</b>	<b>20,393</b>	<b>17,148</b>
<b>Constructions:</b>												
General Building Contractors.....	38	40	33	64	63	65	4,862	2,038	1,398	10,597	3,047	2,641
Building Sub-Contractors.....	66	63	46	122	118	89	2,305	1,468	968	5,141	3,206	2,368
Other Contractors.....	9	6	7	14	14	10	457	576	1,012	930	995	1,104
<b>Total Construction.....</b>	<b>113</b>	<b>109</b>	<b>86</b>	<b>200</b>	<b>195</b>	<b>164</b>	<b>7,624</b>	<b>4,082</b>	<b>3,378</b>	<b>16,668</b>	<b>7,248</b>	<b>6,113</b>
<b>Commercial Services:</b>												
Passenger & Freight Transportation...	19	29	19	41	46	30	841	2,156	562	2,074	4,404	857
Miscellaneous Public Services.....	..	3	2	3	4	4	..	182	52	124	186	98
Hotels.....	3	1	1	8	4	2	768	115	99	1,445	484	109
Cleaning, Dyeing & Repairing.....	8	9	4	18	19	13	71	151	17	298	299	150
Laundries.....	6	1	2	12	2	3	130	2	35	409	23	70
Undertakers.....	1	..	..	1	..	..	33	..	..	33	..	..
Other Personal Services.....	5	6	4	14	7	4	76	89	87	151	94	87
Business & Repair Services.....	18	25	17	50	52	32	325	1,646	328	864	1,985	677
<b>Total Commercial Service.....</b>	<b>60</b>	<b>74</b>	<b>49</b>	<b>147</b>	<b>134</b>	<b>88</b>	<b>2,244</b>	<b>4,341</b>	<b>1,180</b>	<b>5,398</b>	<b>7,475</b>	<b>2,048</b>
<b>TOTAL UNITED STATES.....</b>	<b>877</b>	<b>926</b>	<b>691</b>	<b>1,816</b>	<b>1,793</b>	<b>1,338</b>	<b>42,056</b>	<b>47,774</b>	<b>27,273</b>	<b>79,928</b>	<b>77,366</b>	<b>50,582</b>

## Failures in Large Cities—February and 2 Months 1955, 1954 and 1953

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF FEBRUARY			TWO MONTHS			MONTH OF FEBRUARY			TWO MONTHS		
	1955	1954	1953	1955	1954	1953	1955	1954	1953	1955	1954	1953
New York, N. Y.....	179	189	188	356	392	352	9,231	12,031	7,383	14,769	19,107	14,866
Chicago, Ill.....	24	26	14	50	41	32	1,191	3,789	751	1,833	4,375	1,454
Philadelphia, Pa.....	18	18	16	38	32	32	925	285	968	1,451	513	1,538
Detroit, Mich.....	9	9	4	13	13	8	2,317	596	155	2,450	704	301
Los Angeles, Cal.....	42	53	26	82	92	54	1,148	1,364	976	2,297	2,614	1,457
Cleveland, Ohio.....	6	9	3	12	18	5	339	618	70	497	1,212	170
Baltimore, Md.....	8	12	5	17	20	9	134	220	53	252	372	208
St. Louis, Mo.....	4	2	..	5	4	1	36	47	..	67	81	18
Boston, Mass.....	12	8	10	26	17	20	350	179	327	911	336	646
Pittsburgh, Pa.....	5	4	7	9	10	12	870	66	270	1,451	220	322
Washington, D. C.....	3	4	1	7	12	6	101	152	25	5,952	423	179
San Francisco, Cal.....	17	11	12	35	22	23	803	439	215	1,216	1,128	329
Milwaukee, Wis.....	18	..	7	25	5	10	378	..	127	584	118	218
Buffalo, N. Y.....	7	2	7	12	8	9	303	63	1,311	586	279	1,334
New Orleans, La.....	3	1	3	7	1	3	312	60	45	431	60	45
Minneapolis, Minn.....	4	5	3	9	10	4	168	784	46	324	873	124
Cincinnati, Ohio.....	4	3	..	8	8	1	191	103	..	338	315	42
Newark, N. J.....	6	7	5	16	17	10	153	91	139	707	483	422
Kansas City, Mo.....	..	4	3	..	6	3	..	177	93	..	294	93
Indianapolis, Ind.....	1	..	..	4	1	..	120	..	..	198	15	..
Houston, Texas.....	2	4	2	4	9	3	55	598	797	86	941	909
Seattle, Wash.....	9	6	3	13	12	6	309	146	57	372	219	110
Rochester, N. Y.....	3	2	7	7	6	9	28	16	138	74	56	192
Louisville, Ky.....	..	..	..	1	3	1	..	..	..	24	225	22
Denver, Col.....	9	5	..	11	10	..	323	246	..	349	640	..
<b>Total 25 Cities.....</b>	<b>393</b>	<b>384</b>	<b>326</b>	<b>767</b>	<b>769</b>	<b>613</b>	<b>19,785</b>	<b>22,270</b>	<b>13,946</b>	<b>37,219</b>	<b>35,606</b>	<b>24,999</b>
<b>Balance of Country.....</b>	<b>484</b>	<b>542</b>	<b>365</b>	<b>1,049</b>	<b>1,024</b>	<b>725</b>	<b>22,271</b>	<b>25,504</b>	<b>13,327</b>	<b>42,709</b>	<b>41,760</b>	<b>25,583</b>
<b>Total United States.....</b>	<b>877</b>	<b>926</b>	<b>691</b>	<b>1,816</b>	<b>1,793</b>	<b>1,338</b>	<b>42,056</b>	<b>47,774</b>	<b>27,273</b>	<b>79,928</b>	<b>77,366</b>	<b>50,582</b>



# United States Failures by States—February and 2 Months 1955, 1954 and 1953

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF FEBRUARY			TWO MONTHS			MONTH OF FEBRUARY			TWO MONTHS		
	1955	1954	1953	1955	1954	1953	1955	1954	1953	1955	1954	1953
<b>New England:</b>												
Maine.....	2	4	5	6	11	6	40	120	686	109	777	705
New Hampshire.....	5	3	1	10	5	3	540	93	75	660	114	88
Vermont.....	1	1	..	2	1	2	22	8	..	43	8	56
Massachusetts.....	28	25	20	68	56	49	845	690	560	2,448	2,446	1,396
Connecticut.....	6	17	10	20	25	32	237	1,333	316	482	1,694	1,054
Rhode Island.....	8	8	9	18	15	13	560	276	150	652	362	343
Total New England.....	50	58	45	124	113	105	2,244	2,520	1,787	4,394	5,401	3,642
<b>Middle Atlantic:</b>												
New York.....	225	234	230	448	490	434	11,624	12,796	9,497	18,574	21,268	18,323
New Jersey.....	33	29	22	76	75	60	1,360	489	850	2,888	1,916	2,595
Pennsylvania.....	48	43	39	111	84	71	2,466	737	1,477	5,994	1,562	2,530
Total Middle Atlantic.....	306	306	291	635	649	565	15,450	14,022	11,824	27,457	24,746	23,448
<b>East North Central:</b>												
Ohio.....	30	34	17	61	64	31	969	1,688	787	1,602	2,973	1,082
Indiana.....	8	6	7	17	15	9	344	431	279	1,722	840	300
Illinois.....	37	36	24	67	63	47	1,492	4,074	1,130	2,172	5,183	1,886
Michigan.....	14	20	7	29	30	12	2,582	1,070	494	3,009	1,406	645
Wisconsin.....	29	6	18	52	22	25	529	103	317	1,046	499	1,215
Total East North Central..	118	102	73	226	194	124	5,916	7,366	3,007	9,551	10,901	5,128
<b>West North Central:</b>												
Minnesota.....	13	15	6	22	25	11	2,836	1,759	97	3,378	1,919	374
Iowa.....	1	4	8	5	7	12	15	866	131	80	1,028	1,157
Missouri.....	4	10	5	11	15	8	35	343	121	301	497	308
North Dakota.....	..	..	..	..	..	..	..	..	..	..	..	..
South Dakota.....	..	1	1	1	1	1	..	16	5	23	18	5
Nebraska.....	2	5	2	3	12	2	65	156	87	78	552	87
Kansas.....	2	2	2	3	8	6	171	106	30	209	238	114
Total West North Central..	22	37	24	45	68	40	3,122	3,268	471	4,069	4,252	2,045
<b>South Atlantic:</b>												
Maryland.....	9	18	8	20	27	16	174	395	98	463	583	308
Delaware.....	..	..	1	..	..	1	..	..	12	..	..	12
District of Columbia.....	3	4	1	7	12	6	101	152	25	5,952	423	179
Virginia.....	8	15	5	11	17	8	275	720	184	331	776	241
West Virginia.....	13	7	4	16	11	9	796	198	113	876	251	278
North Carolina.....	3	12	4	8	17	7	60	506	117	322	801	199
South Carolina.....	7	8	1	18	12	1	622	268	12	1,180	415	12
Georgia.....	12	10	10	29	30	21	357	252	166	701	770	339
Florida.....	19	17	15	42	35	27	1,572	1,087	613	3,132	1,542	872
Total South Atlantic.....	74	91	49	151	161	96	3,957	3,578	1,340	12,957	5,561	2,440
<b>East South Central:</b>												
Kentucky.....	4	1	2	6	6	5	115	29	32	148	276	168
Tennessee.....	5	8	9	16	13	17	80	187	363	270	254	526
Alabama.....	6	5	4	13	12	11	225	78	145	485	248	329
Mississippi.....	8	10	2	12	16	7	336	507	124	383	697	188
Total East South Central..	23	24	17	47	47	40	756	801	664	1,286	1,475	1,211
<b>West South Central:</b>												
Arkansas.....	2	3	3	8	5	6	30	37	31	358	44	101
Oklahoma.....	3	6	4	9	8	8	192	274	226	377	303	356
Louisiana.....	7	7	7	13	14	11	421	266	138	567	563	193
Texas.....	16	18	15	29	30	23	1,062	3,211	1,849	1,454	3,725	2,171
Total West South Central..	28	34	29	59	57	48	1,705	3,808	2,244	2,756	4,635	2,821
<b>Mountains:</b>												
Montana.....	3	..	..	3	..	..	6	..	..	6	..	..
Idaho.....	1	1	..	1	4	1	75	72	..	75	115	10
Wyoming.....	2	1	..	3	1	..	25	37	..	35	37	..
Colorado.....	11	8	1	13	14	1	368	341	40	394	754	40
New Mexico.....	3	4	..	3	4	1	64	122	..	64	122	372
Arizona.....	5	9	3	20	15	7	143	134	43	524	230	156
Utah.....	7	5	7	15	9	8	141	152	107	1,265	303	280
Nevada.....	3	3	..	4	5	1	29	246	..	44	264	7
Total Mountain.....	35	31	11	62	52	19	851	1,104	190	2,407	1,825	865
<b>Pacific:</b>												
Washington.....	23	8	9	38	26	13	754	177	312	1,196	409	388
Oregon.....	2	14	3	10	23	7	76	986	75	236	1,235	256
California.....	196	221	140	419	403	281	7,225	10,144	5,359	13,617	16,926	8,338
Total Pacific.....	221	243	152	467	452	301	8,055	11,307	5,746	15,051	18,570	8,982
Total United States.....	877	926	691	1,816	1,793	1,338	42,056	47,774	27,273	79,928	77,366	50,582

## Canadian Failures by Provinces—February and 2 Months 1955, 1954 and 1953

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	MONTH OF FEBRUARY			TWO MONTHS			MONTH OF FEBRUARY			TWO MONTHS		
	1955	1954	1953	1955	1954	1953	1955	1954	1953	1955	1954	1953
<b>Canada:</b>												
Newfoundland.....	2	1	2	3	1	2	24	12	68	106	12	68
Prince Edward Island.....	1	..	..	1	..	..	5	..	..	5	..	..
Nova Scotia.....	2	4	..	2	6	1	40	104	..	40	124	52
New Brunswick.....	..	3	1	1	5	1	..	55	3	29	88	3
Quebec.....	83	74	58	171	125	112	1,984	1,452	957	3,758	3,475	1,915
Ontario.....	25	34	16	60	62	28	685	3,209	216	1,967	6,205	661
Manitoba.....	6	1	2	10	8	4	336	54	39	678	798	72
Saskatchewan.....	3	3	1	6	3	1	348	64	21	362	64	21
Alberta.....	1	6	1	1	11	2	15	458	72	15	974	82
British Columbia.....	5	4	2	14	12	10	29	88	20	424	331	175
Total Canada.....	128	130	83	275	233	161	3,466	5,496	1,396	7,384	12,071	3,049

# Failures by Industrial Groups and Size of Liabilities—February and 2 Months 1955 and 1954

(Liabilities in thousands of dollars)

	FEBRUARY 1955				TWO MONTHS 1955				TWO MONTHS 1954			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	188	100.0	18,922	19,060	383	100.0	30,558	31,130	329	100.0	34,474	34,677
Under \$5,000.....	13	6.9	35	35	26	6.8	81	81	33	8.3	101	101
\$5,000 to \$25,000.....	86	45.7	1,150	1,150	165	43.1	2,202	2,202	152	38.1	1,820	1,820
\$25,000 to \$100,000.....	59	31.4	2,963	2,963	132	34.5	6,635	6,635	152	38.1	7,216	7,216
\$100,000 to \$1,000,000.....	27	14.4	8,011	8,149	56	14.6	13,977	14,427	57	14.3	13,002	13,205
\$1,000,000 and Over.....	3	1.6	6,763	6,763	4	1.0	7,663	7,785	5	1.2	12,335	12,335
Wholesale Trade.....	104	100.0	4,338	4,338	218	100.0	8,729	8,729	166	100.0	7,776	7,776
Under \$5,000.....	6	5.8	16	16	15	6.9	40	40	14	8.4	41	41
\$5,000 to \$25,000.....	42	40.4	525	525	103	47.2	1,410	1,410	65	39.2	917	917
\$25,000 to \$100,000.....	48	46.1	2,242	2,242	86	39.4	3,868	3,868	71	42.8	3,407	3,407
\$100,000 to \$1,000,000.....	8	7.7	1,555	1,555	13	6.0	2,396	2,396	16	9.6	3,411	3,411
\$1,000,000 and Over.....	..	..	..	..	1	0.5	1,015	1,015	..	..	..	..
Retail Trade.....	412	100.0	8,928	8,928	868	100.0	18,575	19,214	899	100.0	20,393	20,406
Under \$5,000.....	69	16.7	175	175	144	16.6	395	395	161	17.9	482	482
\$5,000 to \$25,000.....	239	58.0	2,799	2,799	514	59.2	6,112	6,112	521	58.0	6,282	6,282
\$25,000 to \$100,000.....	88	21.4	3,499	3,499	184	21.2	7,885	7,885	188	20.9	8,367	8,367
\$100,000 to \$1,000,000.....	16	3.9	2,455	2,455	26	3.0	4,183	4,822	29	3.2	5,262	5,275
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Construction.....	113	100.0	7,624	7,624	200	100.0	16,668	16,723	195	100.0	7,248	7,248
Under \$5,000.....	13	11.5	38	38	29	14.5	88	88	20	10.2	60	60
\$5,000 to \$25,000.....	52	46.0	769	769	86	43.0	1,231	1,231	84	43.1	1,163	1,163
\$25,000 to \$100,000.....	31	27.4	1,532	1,532	54	27.0	2,512	2,512	77	39.5	3,739	3,739
\$100,000 to \$1,000,000.....	16	14.2	3,035	3,035	28	14.0	4,857	4,912	14	7.2	2,286	2,286
\$1,000,000 and Over.....	1	0.9	2,250	2,250	3	1.5	7,980	7,980	..	..	..	..
Commercial Service.....	60	100.0	2,244	2,244	147	100.0	5,398	5,398	134	100.0	7,475	7,708
Under \$5,000.....	7	11.7	21	21	27	18.4	69	69	25	18.7	80	80
\$5,000 to \$25,000.....	34	56.7	458	458	69	46.9	906	906	63	47.0	725	725
\$25,000 to \$100,000.....	16	26.6	630	630	42	28.6	1,908	1,908	32	23.9	1,403	1,403
\$100,000 to \$1,000,000.....	3	5.0	1,135	1,135	9	6.1	2,515	2,515	12	8.9	2,917	3,150
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	2	1.5	2,350	2,350
Total United States.....	877	100.0	42,056	42,194	1,816	100.0	79,928	81,194	1,793	100.0	77,366	77,815
Under \$5,000.....	108	12.3	285	285	241	13.3	673	673	253	14.1	764	764
\$5,000 to \$25,000.....	453	51.7	5,701	5,701	937	51.6	11,861	11,861	885	49.4	10,907	10,907
\$25,000 to \$100,000.....	242	27.6	10,866	10,866	498	27.4	22,808	22,808	520	29.0	24,132	24,132
\$100,000 to \$1,000,000.....	70	8.0	16,191	16,329	132	7.3	27,928	29,072	128	7.1	26,878	27,327
\$1,000,000 and Over.....	4	0.4	9,013	9,013	8	0.4	16,658	16,780	7	0.4	14,685	14,685

## Failures by Federal Reserve Districts by Divisions of Industry—February 1955

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	7	789	4	169	23	394	8	719	5	109	47	2,180
New York.....(2).....	73	8,288	33	1,050	130	2,441	15	820	9	408	260	13,013
Philadelphia.....(3).....	10	727	4	172	14	394	4	58	2	25	34	1,376
Cleveland.....(4).....	11	1,304	3	42	19	345	9	389	4	69	46	2,149
Richmond.....(5).....	6	752	3	644	27	503	3	79	4	51	43	2,029
Atlanta.....(6).....	7	1,547	8	330	24	429	10	430	2	36	51	2,772
Chicago.....(7).....	18	2,719	12	803	39	1,174	12	177	4	47	85	4,920
St. Louis.....(8).....	1	8	5	65	9	273	2	6	1	21	18	373
Minneapolis.....(9).....	4	206	..	..	7	88	6	2,560	..	..	17	2,854
Kansas City.....(10).....	4	124	5	138	8	256	3	167	2	182	22	867
Dallas.....(11).....	..	..	2	117	8	311	6	570	1	81	17	1,079
San Francisco.....(12).....	47	2,458	25	802	104	2,320	35	1,649	26	1,215	237	8,444
Total United States.....	188	18,922	104	4,338	412	8,928	113	7,624	60	2,244	877	42,056

## Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1955	1954	1953	1952	1955	1954	1953	1952
January.....	42.9	39.4	28.2	29.7	40.9	36.8	26.4	27.8
February.....	45.6	47.9	35.6	31.0	38.6	40.9	30.4	26.3
March.....	..	46.7	32.2	31.6	..	43.6	29.9	29.5
April.....	..	42.9	30.3	34.4	..	39.7	28.1	31.6
May.....	..	43.1	31.5	28.1	..	41.0	30.0	26.5
June.....	..	42.5	35.4	30.7	..	42.9	35.8	31.0
July.....	..	37.6	31.3	25.4	..	40.4	33.7	27.3
August.....	..	40.1	30.3	25.9	..	44.1	33.7	29.1
September.....	..	37.5	30.7	24.5	..	44.1	36.1	28.8
October.....	..	39.9	36.2	27.4	..	42.4	36.9	29.5
November.....	..	46.4	41.7	30.3	..	46.4	41.7	30.3
December.....	..	40.3	35.3	25.3	..	42.9	37.2	26.6
Mo. Average.....	44.3	42.0	33.2	28.7	..	..	..	..

(\*) Adjusted for seasonal variation.

## DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.



